THUNDERBIRD EMPLOYERS

Selected list of companies who hired Thunderbird students into full-time and internship positions from July 1, 2008 to June 30, 2009

Names in yellow indicate top Thunderbird employers

Acumen Fund
Adidas
Air Canada
American Express
Amphenol
Amway
Apple
AT Kearney
AT&T
Azul Brazilian Airlines
Bank of Tokyo Mitsubishi
Banner Health
Best Buy
Bharat Petroleum
Bloomberg
C. R. Bard
Canon
ChinaVest
Cisco
Citigroup
Citizens Development Corps
Coca-Cola
Conagra
Continental AG
Cook Medical
CORFO Chile
Corporate Council on Africa
Cummins
DeLaval
Deloitte
Delta Air Lines
Depository Trust & Clearing Co.
Deutsche Bank
Deutsche Post World Net
 Dish Network
Duff & Phelps
Eaton Corporation
EPA
ExxonMobil
FDIC
FINCA International
First Financial Equity Corp
FMC Technologies
Ford Motor Company
General Electric
Goldman Sachs

Grameen Foundation
Harley Davidson
Hitt
IBM
iGo
Intel
Johnson & Johnson
KPMG
Lear Corporation
Leo Burnett
LG
Liberty Mutual
Louis Vuitton
Lufthansa
marketRx
McKesson
Mercedes-Benz Financial Services
Merk
Morgan Stanley Smith Barney
MTV Networks
Multimedia Games
National Bank of Arizona
NIVEA
OPIC
Pepsi-Cola Company
PBWorks
Pfizer
Philip Morris
Preferred Hotel Group
Raytheon
Savills International
Suzlon
Syntex
Target
Taylor De Jongh
US Commercial Service
United Commercial Bank
United Nations
United Technologies
UnitedHealth
USAID
Vanguard
vSpring Capital
Wipro Technologies
Xerox

THUNDERBIRD

SCmOL OF GLOBAL MANAGEMENT

2009 GRADUATE EMPLOYMENT REPORT

Compiled by the Thunderbird Career Management Center
### FULL-TIME MBA EMPLOYMENT

<table>
<thead>
<tr>
<th>Graduate Population</th>
<th>Salary Mean</th>
<th>Salary Median</th>
<th>Mean Signing Bonus</th>
<th>Mean Other Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Citizens/Permanent Residents</td>
<td>77,615</td>
<td>78,200</td>
<td>14,870</td>
<td>14,580</td>
</tr>
<tr>
<td>International Students</td>
<td>73,436</td>
<td>70,000</td>
<td>14,500</td>
<td>12,865</td>
</tr>
<tr>
<td>Total Students Reporting</td>
<td>76,309</td>
<td>78,000</td>
<td>14,777</td>
<td>14,190</td>
</tr>
</tbody>
</table>

### COMPENSATION BY INDUSTRY

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percent of Graduates</th>
<th>Salary Mean</th>
<th>Salary Median</th>
<th>Mean Signing Bonus</th>
<th>Mean Other Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting Services</td>
<td>12</td>
<td>90,741</td>
<td>95,500</td>
<td>6,250</td>
<td>7,500</td>
</tr>
<tr>
<td>Consumer Products</td>
<td>6</td>
<td>68,437</td>
<td>71,500</td>
<td>15,000</td>
<td>5,316</td>
</tr>
<tr>
<td>Energy</td>
<td>5</td>
<td>91,000</td>
<td>93,000</td>
<td>15,000</td>
<td>16,450</td>
</tr>
<tr>
<td>Financial Services</td>
<td>21</td>
<td>82,326</td>
<td>90,000</td>
<td>18,830</td>
<td>12,607</td>
</tr>
<tr>
<td>Government / Non-Profit</td>
<td>9</td>
<td>55,484</td>
<td>49,436</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>10</td>
<td>69,409</td>
<td>60,000</td>
<td>8,800</td>
<td>28,917</td>
</tr>
<tr>
<td>Media / Entertainment</td>
<td>6</td>
<td>65,000</td>
<td>62,500</td>
<td>*</td>
<td>21,500</td>
</tr>
<tr>
<td>Pharma / Healthcare</td>
<td>13</td>
<td>69,767</td>
<td>67,500</td>
<td>15,143</td>
<td>13,500</td>
</tr>
<tr>
<td>Technology</td>
<td>11</td>
<td>83,300</td>
<td>79,600</td>
<td>12,333</td>
<td>16,790</td>
</tr>
<tr>
<td>Other Services</td>
<td>7</td>
<td>75,687</td>
<td>75,000</td>
<td>17,143</td>
<td>9,429</td>
</tr>
</tbody>
</table>

### COMPENSATION BY FUNCTION

<table>
<thead>
<tr>
<th>Function</th>
<th>Percent of Graduates</th>
<th>Salary Mean</th>
<th>Salary Median</th>
<th>Mean Signing Bonus</th>
<th>Mean Other Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>17</td>
<td>82,910</td>
<td>84,000</td>
<td>13,333</td>
<td>10,700</td>
</tr>
<tr>
<td>Finance / Accounting</td>
<td>20</td>
<td>81,448</td>
<td>85,000</td>
<td>14,510</td>
<td>14,885</td>
</tr>
<tr>
<td>General Management</td>
<td>14</td>
<td>76,261</td>
<td>80,500</td>
<td>18,350</td>
<td>22,721</td>
</tr>
<tr>
<td>Human Resources</td>
<td>7</td>
<td>79,463</td>
<td>80,104</td>
<td>12,625</td>
<td>15,761</td>
</tr>
<tr>
<td>Marketing / Sales</td>
<td>26</td>
<td>71,678</td>
<td>72,500</td>
<td>14,574</td>
<td>12,674</td>
</tr>
<tr>
<td>Operations / Production</td>
<td>9</td>
<td>63,750</td>
<td>63,750</td>
<td>15,000</td>
<td>5,250</td>
</tr>
<tr>
<td>Other</td>
<td>7</td>
<td>76,187</td>
<td>75,000</td>
<td>13,000</td>
<td>*</td>
</tr>
</tbody>
</table>

### COMPENSATION BY REGION

<table>
<thead>
<tr>
<th>Region</th>
<th>Percent of Graduates</th>
<th>Salary Mean</th>
<th>Salary Median</th>
<th>Mean Signing Bonus</th>
<th>Mean Other Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>International</td>
<td>26</td>
<td>63,725</td>
<td>60,000</td>
<td>15,364</td>
<td>14,161</td>
</tr>
<tr>
<td>US – Mid-Atlantic</td>
<td>5</td>
<td>93,002</td>
<td>96,004</td>
<td>*</td>
<td>*</td>
</tr>
<tr>
<td>Midwest</td>
<td>5</td>
<td>83,916</td>
<td>84,000</td>
<td>13,333</td>
<td>16,750</td>
</tr>
<tr>
<td>Northeast</td>
<td>19</td>
<td>86,261</td>
<td>90,000</td>
<td>18,000</td>
<td>12,792</td>
</tr>
<tr>
<td>South</td>
<td>4</td>
<td>87,000</td>
<td>85,000</td>
<td>16,250</td>
<td>7,920</td>
</tr>
<tr>
<td>Southwest</td>
<td>18</td>
<td>70,833</td>
<td>70,000</td>
<td>18,500</td>
<td>13,080</td>
</tr>
<tr>
<td>West</td>
<td>23</td>
<td>79,487</td>
<td>79,100</td>
<td>10,928</td>
<td>10,186</td>
</tr>
</tbody>
</table>

All salaries denominated in US dollars; * indicates insufficient data points for publication per MBA CSC standards

### 2008/2009 HIGHLIGHTS

Thunderbird graduates went to work in more than 90 organizations in 20 countries.

Marketing and Sales careers continue to be a top choice, with 26% accepting work in that function. Financial Services was the preferred industry for 21% of graduates, an increase of five percentage points over the year prior.

Thirteen percent of US citizens accepted employment outside the United States, while 45% of international students accepted positions inside the US.

A full 66% of job offers were school-facilitated.

### INTERNSHIPS

<table>
<thead>
<tr>
<th>Industry</th>
<th>% of Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting Services</td>
<td>8</td>
</tr>
<tr>
<td>Consumer Products</td>
<td>5</td>
</tr>
<tr>
<td>Energy</td>
<td>4</td>
</tr>
<tr>
<td>Financial Services</td>
<td>18</td>
</tr>
<tr>
<td>Government / Non-Profit</td>
<td>12</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>8</td>
</tr>
<tr>
<td>Media / Entertainment</td>
<td>6</td>
</tr>
<tr>
<td>Pharma / Healthcare</td>
<td>8</td>
</tr>
<tr>
<td>Technology</td>
<td>10</td>
</tr>
<tr>
<td>Other Services</td>
<td>21</td>
</tr>
<tr>
<td>Total</td>
<td>100</td>
</tr>
</tbody>
</table>

Twenty-six percent of full-time positions were accepted as a result of job offers extended upon completion of an internship.

For more information about employing Thunderbird graduates, visit [www.thunderbird.edu/employers](http://www.thunderbird.edu/employers)

This report conforms to MBA Career Services Council Standards for Reporting MBA Employment Statistics

On Cover: Amandeep Chawla ’09, Tejbir Grewal ’09, Andrew Kearns ’09, Andrea Doakes ’10, Haleema Molberg ’10